

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. P.P. 26(2022)

1 **IN THE MATTER OF** the Petroleum
2 Products Act, SNL 2001, Chapter P-10.1
3 (the “Act”) and regulations thereunder; and
4

5 **IN THE MATTER OF** the setting of maximum
6 retail prices for diesel motor fuel and stove oil
7 heating fuel in Zones 13 and 13a.
8
9

10 **WHEREAS** effective April 21, 2022 the Board established the maximum retail and wholesale
11 prices of regulated petroleum products in the Province; and
12

13 **WHEREAS** due to recent commodity market developments there has been significant volatility
14 in the benchmark prices used for maximum prices for diesel motor fuel and stove oil heating fuel
15 in Zones 13 - Western Labrador and Zone 13a - Churchill Falls; and
16

17 **WHEREAS** the Board has recently gathered information from suppliers and retailers in Zones
18 13 and 13a relating to the costs of supply and inventory turnover rates and is satisfied that the
19 volatility in the benchmark prices may result in maximum retail prices which do not reasonably
20 reflect the costs to supply these products in these zones; and
21

22 **WHEREAS** the Board is satisfied based on the information provided that, unless there is a
23 temporary increase in the retail portion of the total allowed mark-up for diesel motor fuel and stove
24 oil heating fuel in Zones 13 and 13a, concerns may arise as to the continued supply of these
25 products to these zones; and
26

27 **WHEREAS** the Board is satisfied that the information provided in relation to costs and inventory
28 demonstrates that it is reasonable to allow a temporary increase in the retail portion of the total
29 allowed mark-up to be reflected in maximum retail prices for diesel motor fuel and stove oil
30 heating fuel in Zones 13 and 13a with this scheduled adjustment in maximum prices; and
31

32 **WHEREAS** the Board is satisfied that, based on the information provided, the maximum retail
33 prices for diesel motor fuel and stove oil heating fuel in Zones 13 and 13a should be adjusted to
34 reflect a temporary increase in the retail portion of the total allowed mark-up.

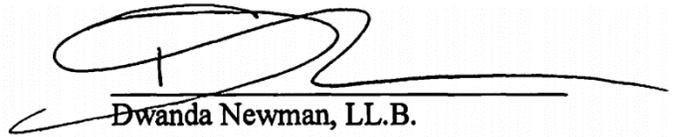
1 **IT IS THEREFORE ORDERED THAT:**
2

- 3 1. In Zones 13 - Western Labrador and Zone 13a - Churchill Falls the maximum price that can
4 be charged by retailers for diesel motor fuel and stove oil heating fuel shall be as set out in
5 Schedule "A" attached to this Order, effective April 28, 2022 until further order of the Board.

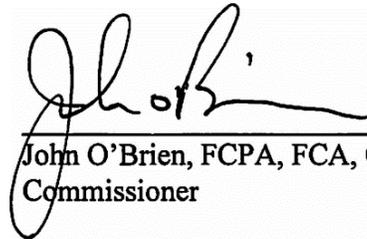
DATED at St. John's, Newfoundland and Labrador, this 27th day of April, 2022.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



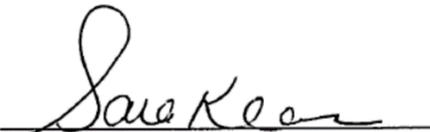
Dwanda Newman, LL.B.
Vice-Chair



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Sara Kean
Assistant Board Secretary

Maximum Retail Prices

Pricing Zone	Diesel Motor Fuel Maximum Retail Price (cents per litre)	Stove Oil Heating Fuel Maximum Retail Price (cents per litre)
Zone 13 – Western Labrador	273.4	206.30
Zone 13a – Churchill Falls	275.9	208.40